



X RSHIB

XR Shiba Inu:

Faster. Smarter. Zero Fees.

Powered by the XRP Ledger

Official Whitepaper

Mission

XRshib's mission is two-fold.

First, we want to bring crypto to the masses, and do it in a way that not only benefits humans, but also benefits our furry pets who keep many of us company throughout our lives.

Second, we recognize that, up to now, there remains a large gap in understanding what cryptocurrencies are, and what they can become. XRshib wants to help bridge this gap, and do so in a meaningful, socially responsible, environmentally friendly, and best of all, in fun way!

Why?

Because we are at the forefront of a global revolution with crypto and blockchains. From video games to personal banking, blockchain and its underlying technologies have the power to transform the world in ways previously unimaginable, and unimaginable still, while bringing opportunities and equality for all.

Through various initiatives and efforts, we believe that XRshib has the capability to introduce cryptocurrency to the general public – building upon the momentum of popular coins of the past. Further, XRshib aims to address the shortcomings of those cryptos. XRshib will truly introduce a fun and usable currency for the world to use.



Vision

The vision of XRshib is to provide the opportunity for all of us to be able to easily and seamlessly use crypto in our daily lives. We want our communities to not only support each other in the use of XRshib, but also our animal friends who have so far seen very little benefit from the rising adoption of blockchain technologies.

We look forward to a world where, through XRshib, we are able to play a role in the achievement of significant crypto adoption. In parallel, by leveraging the gains generated by the community, we envision helping and saving countless animals so that they can eventually find their way out of shelters and into good homes.



Overview

It is difficult to imagine that only 12 years ago, the first Bitcoin was minted on the Bitcoin blockchain. It arrived with little fanfare in this world, known only to a limited number of individuals who were involved with the protocol at the time. As the years passed, and Bitcoin gained a cult following, both supporters and critics of this new digital asset began to increase. Those who saw the value in the decentralized currency continued to load their coffers, while others who saw it as nothing but a scam continued to denounce its utility, viability, and longevity.

Today, the world's first cryptocurrency is worth more than \$60k USD each, and has inspired the creation of thousands of other cryptos – each aiming to be better than the next.

Doubters have become supporters, and the issue is no longer whether or not cryptocurrencies are viable – but rather, which cryptocurrencies will be the ones which will have the most longevity. At the moment, these determinations are based on several factors – including speed, cost, adoption, and security. While Bitcoin has become Digital Gold, its use in practical applications is a complete disaster. It is slow, has trouble scaling, and is generally not user friendly. Other popular cryptos on other blockchains follow similar patterns (i.e. Ethereum) – with either speed or cost driving challenges in adoption.

Introducing XRPL – A Better Way

Bitcoin may have been the first blockchain, but its inefficiencies leave much to be desired. Of the recent blockchains which have launched in recent years, one stands out which addresses many of the challenges faced by users of other chains. The XRP Ledger (XRPL) is a decentralized, public blockchain led by a global developer community. Simply put, it is fast, energy efficient, and reliable. With ease of development, low transaction costs, and a knowledgeable community, it provides developers with a strong open-source foundation for executing on the most demanding projects – without hurting the environment [1].

The comparisons speak for themselves – XRPL has some of the lowest transaction costs out there – as low as 0.00001 XRP [2] per transaction. Assuming an average price of XRP of \$1USD, this is the equivalent of \$0.00001 each time a transaction is executed. Compared to transaction fees on Ethereum, which can balloon to hundreds of dollars, and one quickly sees the economical benefits of using XRPL.

Throughput is much higher as well, with the blockchain being able to handle upwards of 1,500 transactions per second, with an average speed of 3-5 seconds per transaction – on par with Visa, the global financial services corporation [3].

From an energy efficiency perspective, XRP uses 0.0008% of the energy in relation to Bitcoin, and 0.00018% of the energy in relation to Ethereum – consuming only 474,000kWh vs 57 billion kWh for Bitcoin and 2.57 billion kWh for Ethereum [4].

As a reference, a 42 gallon barrel of crude oil can generate approximately 1,700kWh of energy. This is 279 barrels of oil for XRPL versus more than 30.5 *million* barrels of oil for Bitcoin [5].

Across every meaningful metric, XRPL beats the existing blockchain networks in speed, settlement time, and eco-friendliness.

XR Shiba Inu (XRSHIB) Leverages XRPL

In line with our vision to bring cryptocurrency to the masses, XRshib has launched on the XRPL blockchain. Hands down, we believe that the XRPL developers have addressed all of the meaningful criteria to enable a successful cryptocurrency. It is then up to the team at XRshib to apply the technologies and the capabilities enabled by the XRPL platform to ensure that adoption can be achieved.

The XRshib team is also encouraged by the growing XRPL community and the increasing adoption of XRPL as a platform by established institutions worldwide. In particular, the recent announcement that the XUMM wallet (a non-custodial client (wallet) for the XRP Ledger [6]) has successfully registered with the Dutch Central Bank (De Nederlandsche Bank N.V. (DNB)) is significant news [7][8]. Like the XRshib team, other central banks globally may view this news positively and also favor considering adoption.

With these developments, and through other initiatives, the team behind XRshib will make sure that the token makes its way to the masses, in a way which leverages all of the inherent characteristics of XRPL but also adding on other features which will encourage use and adoption.





Utility

In addition to serving as a medium of exchange, XRshib will structure its tokenomics such that 4% of the value of all transactions will be set aside to two dedicated wallets.

In keeping with our mission, 2% of these collected funds will be donated to the *Best Friends Animal Society [9]* – to help support and save animal lives. These allocated funds will be donated on a recurring basis, and will be fully visible on the blockchain, ensuring full transparency and accountability of knowing where the funds are going.

Additionally, to encourage the adoption and holding of XRshib, the token will also be structured such that it rewards holders on a regular basis. The remaining 2% which has been set aside will be redistributed to token holders at regular snapshot intervals. That is, depending on the amount of XRshib held at various dates to be defined in the future, XRshib will distribute the 2% which has been set aside to those token holders – to reward and to further encourage the holding of these tokens.

The team will work towards a broader adoption of XRshib as acceptance of XRPL technologies continues to rise. Through these efforts and other initiatives led by the XRshib team – the utility of the XRshib token and use will strengthen in the months and years to come.



Tokenomics

In an effort to estimate the popular demand of XRshib, there will be a total of one quadrillion tokens in circulation. To encourage initial adoption and to reward initial supporters and followers of the project, 67% of the tokens will be airdropped on November 26th, 2021.

With so many tokens in the marketplace, XRshib will continue to incentivize the XRshib community to hold tokens for the first six months after the initial airdrop. Holders who continue to hold the token through the end of May, 2022 will be rewarded with an additional airdrop comprising of 10% of the tokens in circulation.

Of the remaining 23% of tokens, these will be allocated amongst the XRshib team, its consultants and advisors, liquidity for exchanges, community incentives, marketing, and partnership opportunities. While the XRshib team recognizes that XRshib is built on a robust platform with many favorable characteristics, the crypto space is crowded and sufficient funds will need to be set aside for proper promotional activities to work towards broader adoption of the token.

A further breakout of the token allocation is as follows:

Allocation	Percentage	Tokens
Airdrop (November 26 th , 2021)	67%	670,000,000,000,000
Airdrop (End of May, 2022)	10%	100,000,000,000,000*
XR Shiba Inu Team	5%	50,000,000,000,000
Exchange Liquidity	5%	50,000,000,000,000
Marketing	8%	80,000,000,000,000
Partnerships	2.5%	25,000,000,000,000
Community Incentives	2.5%	25,000,000,000,000
Total	100%	1,000,000,000,000,000





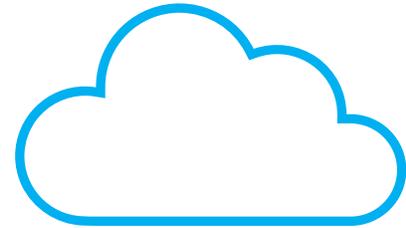
Roadmap

2021 Q2-Q3 – XRshib IS BORN!

- Submitting applications to various exchanges to begin trading and increase liquidity
- Began trading on Sologenic Exchange [10]
- Building social presence (Twitter, Instagram, others)
- Identifying potential partnerships and ambassadors

2022 Q1-Q3 – XRshib – PREPARATION TO TAKE-OFF!

- Identify and finalize partnerships and ambassadors
- First distribution of 2% allocated transaction fee rewards to XRshib holders!
- Identification of broader applications of XRshib Make first donations to Best Friends Animal Society!
- Preparation for airdrop to reward XRshib HODLers – end of May, 2022!



2021 Q4 – PREPARATION TO TAKE-OFF!

- Launch Website: www.XRSHIB.com
- Preparations for massive airdrop on November 26th, 2021
- Establish white paper and distribute
- Creation of social media competitions to encourage engagement
- Continue Identification of potential partnerships and ambassadors
- Continue to build out internal team

Sources

- [1] – <https://xrpl.org/index.html>
- [2] - <https://xrpl.org/transaction-cost.html>
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- [4] - <https://xrpl.org/carbon-calculator.html>
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- [8] - <https://support.xumm.app/hc/en-us/articles/4409844559762>
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